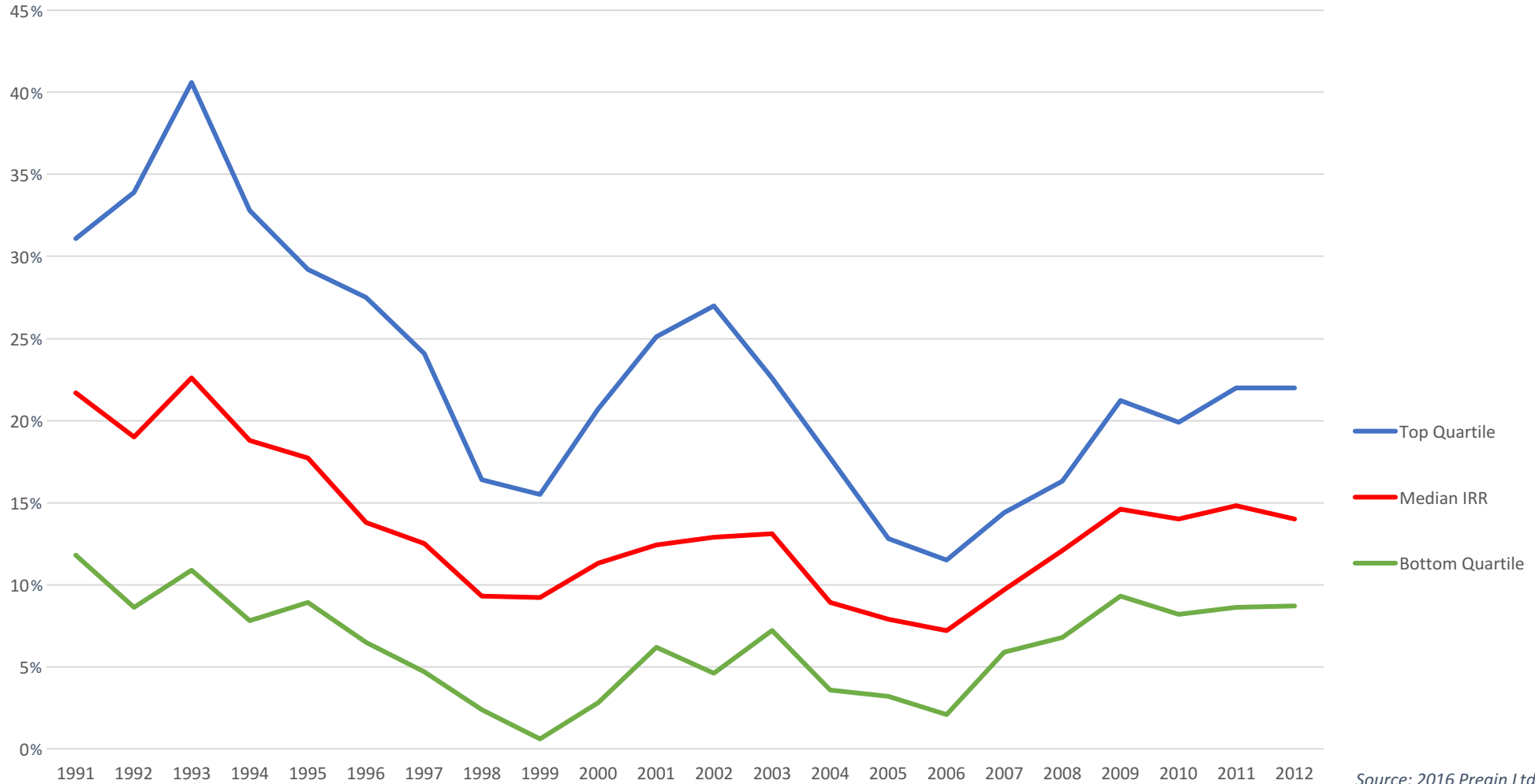


Private Equity and VC Net IRR and Quartile Boundaries by Vintage Year



Source: 2016 Preqin Ltd.